

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1460
Version:	FS1
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Author:	Sen. Standridge
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Floor Substitute (FS)

The FS for SB 1460 directs the Oklahoma Tax Commission (OTC) to implement a program for mandatory electronic filing, storage and delivery of motor vehicle certificates of title and associated liens on or before July 1, 2021. The OTC must designate a third-party vendor to provide necessary hardware, software, and services to motor license agents. FS requires all certificates of title and any associated liens to be issued in an electronic format by the effective date of the measure.

The measure provides for holders of a perfected security interest in a vehicle to be the holder of certificate of title in the collateral. The measure also provides for the OTC to issue a new certificate of title to the holder of a perfected security interest in a vehicle. The OTC may charge a fee for the issuance of both a physical and digital copy of the title.

Prepared by: Kalen Taylor